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## ADMINISTRATIVE INFORMATION

This section provides you with general administrative information regarding your Federal Reserve benefits.

### PLAN INFORMATION

The chart below provides you with important information related to the specific plans offered by the Federal Reserve.

PLAN NAME	PLAN YEAR	PLAN FUNDING	PLAN ADMINISTRATION
THE THRIFT PLAN FOR EMPLOYEES OF THE FEDERAL RESERVE	January 1 – December 31	<p>The Plan is funded by contributions you elect to make from your salary and Employer Matching contributions.</p> <p>It is a government plan that is exempt from the requirements of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan is qualified under Sections 401 (a) and 501 (a) of the Internal Revenue Code, and the contributions meet the requirements of Sections 401 (k) and 401 (m) of the Code.</p>	Office of Employee Benefits Federal Reserve Employee Benefits System 744 Broad Street Suite 2100 Newark, NJ 07102
THE RETIREMENT PLAN FOR EMPLOYEES OF THE FEDERAL RESERVE	January 1 – December 31	<p>Most Retirement Plan participants do not make contributions to the Retirement Plan, but are subject to Social Security tax withholding on salary up to the maximum Social Security taxable wage base. Board Benefit Structure participants make a contribution to the Retirement Plan, but are not subject to Social Security tax withholding requirements.</p> <p>It is a government plan that is exempt from the requirements of the Employee Retirement Income Security Act of 1974 (ERISA), including those regarding plan termination insurance. The Plan is qualified under Sections 401 (a) and 501 (a) of the Internal Revenue Code.</p>	Office of Employee Benefits Federal Reserve Employee Benefits System 744 Broad Street Suite 2100 Newark, NJ 07102



PLAN NAME	PLAN YEAR	PLAN FUNDING	PLAN ADMINISTRATION
LONG TERM DISABILITY INCOME PLAN	January 1 – December 31	The Plan is funded entirely through Employer contributions deposited in a special Plan account from which Plan benefits are paid. Each Employer maintains a separate Plan account for the payment of its claims and a proportionate share of administrative expenses.	Office of Employee Benefits Federal Reserve Employee Benefits System 744 Broad Street Suite 2100 Newark, NJ 07102
LONG TERM CARE INSURANCE PLAN	January 1 – December 31	The Plan is fully insured through a contract with John Hancock Financial Services, Inc.  It is funded entirely by employee contributions.	John Hancock Financial Services, Inc. Group Insurance Division Account Development, X-3 P. O. Box 111 Boston, MA 02117-0111
LIFE AND SURVIVOR INCOME INSURANCE PLAN (FOR BANK RETIREMENT PLAN PARTICIPANTS ONLY)	January 1 – December 31	The <i>Life and Survivor Income (LSI)</i> portion of the Plan is fully insured through a contract with Connecticut General Life Insurance Company.  The <i>Supplemental Survivor Income (SSI)</i> portion of the Plan is self-insured.  The Plan is funded entirely through Employer contributions deposited in a special Plan account from which Plan benefits are paid. Each Employer maintains a separate Plan account for the payment of its claims and a proportionate share of administrative expenses.	<b>For LSI:</b> Connecticut General Life Insurance Company Hartford, CT 06152  <b>For SSI:</b> Office of Employee Benefits Federal Reserve Employee Benefits System 744 Broad Street Suite 2100 Newark, NJ 07102
BUSINESS TRAVEL ACCIDENT PLAN AND PERSONAL ACCIDENT INSURANCE PLAN	January 1 – December 31	The Plans are fully insured through contracts with Hartford Life Insurance Company.  The <i>Business Travel Accident Plan</i> is funded entirely by Employer contributions.  The <i>Personal Accident Insurance Plan</i> is funded entirely by employee contributions.	Seabury & Smith 500 West Monroe Street Chicago, IL 60661  Seabury & Smith 1776 West Lakes Parkway West Des Moines, IA 50398

## PLAN ADMINISTRATION

### PLAN INFORMATION (CONTINUED)

PLAN NAME	PLAN YEAR	PLAN FUNDING	PLAN ADMINISTRATION
FEDERAL EMPLOYEES HEALTH BENEFITS (FEHB) PROGRAM	2nd pay period of the year through the 1st pay period of the following year	The cost of health insurance is shared between the Board and the employee.	See individual health plan brochures for insurance carrier address.  The FEHB Program is overseen by the Office of Personnel Management.
BOARD DENTAL INSURANCE	January 1 – December 31	The cost of dental insurance is shared between the Board and the employee.	CIGNA P.O. Box 15558 Wilmington, DE 19850-5558
BOARD EMPLOYEES' GROUP LIFE INSURANCE (BEGLI)	January 1 – December 31	The cost of Basic Life Insurance is shared between the Board and the employee. Enrollees pay the full cost of Optional Life Insurance coverage.	MetLife P.O. Box 6115 Utica, NY 12504
FLEXIBLE SPENDING ACCOUNTS	January 1 – December 31	The <i>Health Care Flexible Spending Account</i> is funded entirely by employee contributions.  The <i>Dependent Care Flexible Spending Account</i> is funded by employee contributions and, for eligible participants, by employer credits.	Ceridian Benefits Services P.O. Box 534134 St. Petersburg, FL 33747-4134



## PLAN TRUSTEES

Funds for the Retirement and Thrift Plans are held in trust for the sole purpose of paying Plan benefits and operating expenses. The trustee of these plans is:

The Chase Manhattan Bank, N.A.  
4 Chase MetroTech Center  
Brooklyn, NY 11245

## PLAN ADMINISTRATOR

The Plan Administrator for all Federal Reserve benefit plans is:

Committee on Plan Administration  
Federal Reserve Employee Benefits System  
744 Broad Street  
Suite 2100  
Newark, NJ 07102

The Plan Administrator is responsible for all discretionary matters arising in the interpretation, operation, and administration of the plans. Any action taken on any matter within the discretion of the Plan Administrator is final, conclusive, and binding on all parties.

If you have any questions about your benefits or disagree with a plan interpretation affecting your benefits, the Executive Director of the Office of Employee Benefits of the Federal Reserve (located at the address provided on the next page) can work with you to resolve your concerns. If you disagree with the Executive Director's decision, you may appeal the decision to the Plan Administrator. The Executive Director will provide you with any necessary information you need to make the appeal.

## AGENT FOR SERVICE OF LEGAL PROCESS

If you feel that you need to take legal action to resolve a question regarding your benefits, you may contact the Executive Director as agent for service of legal process for all Federal Reserve benefit plans.

Service of legal process may also be made on the plan trustee for the Retirement and Thrift Plans.

## FILING CLAIMS

To file claims, contact a Benefits Counselor for the necessary forms. If you die, your beneficiary or eligible survivor may contact a Benefits Counselor for instructions and the forms to file a claim.

## FOR MORE INFORMATION

If you have any questions or need additional information about your System benefits after reading this handbook, please contact the Benefits Section in Human Resources. You may also direct your questions to the:

Executive Director  
Federal Reserve Employee Benefits System  
744 Broad Street  
Suite 2100  
Newark, NJ 07102

Every effort will be made to reply promptly to your questions.

## FUTURE OF THE PLANS

While the Federal Reserve intends to continue the benefit plans into the future, it reserves the right to change, suspend, or end any plan, coverage, contribution, or participation by any Employer.

A decision to end a plan could be due to many reasons, including but not limited to changes in federal law or the Internal Revenue Code, the installation of a revised, successor plan, consolidating with another plan, splitting a plan into two or more parts, or a change in the economic conditions or organizational structure that makes a plan no longer feasible as it currently exists.

If a plan or any part of a plan should end, you will receive all the benefits due as of the date the plan ends, to the extent it is funded or provided for contractually, under the terms of the plan (as summarized in the individual sections of this handbook).